

# BIG BROTHERS AND BIG SISTERS ASSOCIATION OF PETERBOROUGH INCORPORATED

## STATEMENT OF FINANCIAL POSITION As at December 31, 2022

	Operating Fund 2022 \$	Capital Asset Fund 2022 \$	Internally Restricted Fund 2022 \$	Total 2022 \$	Total 2021 \$
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	124,583	-	-	124,583	161,219
Short term investments (note 3)	18,285	-	370,000	388,285	384,819
Accounts receivable	19,393	-	-	19,393	39,047
Prepaid expenses	3,768	-	-	3,768	-
	166,029	-	370,000	536,029	585,085
<b>Tangible capital assets (note 4)</b>	-	128,896	-	128,896	130,942
	166,029	128,896	370,000	664,925	716,027
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Current liabilities</b>					
Accounts payable and accrued liabilities (note 5)	20,146	-	-	20,146	25,189
Deferred revenue (note 8)	66,587	-	-	66,587	47,191
Note payable (note 7)	40,000	-	-	40,000	40,000
	126,733	-	-	126,733	112,380
<b>Fund balances</b>					
Unrestricted	39,296	-	-	39,296	102,705
Invested in tangible capital assets	-	128,896	-	128,896	130,942
Internally restricted (note 6)	-	-	370,000	370,000	370,000
	39,296	128,896	370,000	538,192	603,647
	166,029	128,896	370,000	664,925	716,027

Approved on behalf of the Board:

 , Director

 , Director

The accompanying notes are an integral part of these financial statements

# BIG BROTHERS AND BIG SISTERS ASSOCIATION OF PETERBOROUGH INCORPORATED

## STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES For the Year Ended December 31, 2022

	Operating Fund 2022 \$	Capital Asset Fund 2022 \$	Internally Restricted Fund 2022 \$	Total 2022 \$	Total 2021 \$
<b>Revenue</b>					
United Way	76,309	-	-	76,309	76,308
COVID-19 support	2,109	-	-	2,109	39,914
Grants	48,701	-	-	48,701	47,108
Bingo and Nevada	25,706	-	-	25,706	16,379
Donations and fundraising	41,209	-	-	41,209	41,906
Rental	10,367	-	-	10,367	10,089
Investment income	3,466	-	-	3,466	2,118
Settlement proceeds	-	-	-	-	100,000
<b>Total revenue</b>	<b>207,867</b>	<b>-</b>	<b>-</b>	<b>207,867</b>	<b>333,822</b>
<b>Expenses</b>					
Wages and benefits	173,065	-	-	173,065	164,069
Programs	23,288	-	-	23,288	13,196
Insurance	17,603	-	-	17,603	14,147
Professional fees	10,533	-	-	10,533	9,367
Office	9,341	-	-	9,341	12,079
Dues	8,427	-	-	8,427	7,968
Utilities	4,885	-	-	4,885	4,701
Property taxes	4,623	-	-	4,623	4,517
Repairs and maintenance	7,345	-	-	7,345	5,354
Bingo and Nevada	2,931	-	-	2,931	3,226
Staff and board development	2,843	-	-	2,843	1,500
Travel	2,440	-	-	2,440	653
Publicity and recruitment	3,135	-	-	3,135	3,342
Fundraising	269	-	-	269	172
Amortization	-	2,594	-	2,594	3,144
Loss on disposal of tangible capital assets	-	-	-	-	4,644
<b>Total expenses</b>	<b>270,728</b>	<b>2,594</b>	<b>-</b>	<b>273,322</b>	<b>252,079</b>
<b>Excess (deficiency) of revenue over expenses for the year</b>	<b>(62,861)</b>	<b>(2,594)</b>	<b>-</b>	<b>(65,455)</b>	<b>81,743</b>
<b>Fund balances - beginning of year</b>	<b>102,705</b>	<b>130,942</b>	<b>370,000</b>	<b>603,647</b>	<b>521,904</b>
<b>Interfund transfers</b>	<b>(548)</b>	<b>548</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - end of year</b>	<b>39,296</b>	<b>128,896</b>	<b>370,000</b>	<b>538,192</b>	<b>603,647</b>

The accompanying notes are an integral part of these financial statements

# BIG BROTHERS AND BIG SISTERS ASSOCIATION OF PETERBOROUGH INCORPORATED

## STATEMENT OF CASH FLOWS For the Year Ended December 31, 2022

	2022	2021
	\$	\$
<b>CASH PROVIDED FROM (USED FOR):</b>		
<b>Operating activities</b>		
Excess (deficiency) of revenue over expenses for the year	(65,455)	81,743
Non-cash charges to operations		
Amortization	2,594	3,144
Loss on disposal of tangible capital assets	-	4,644
	(62,861)	89,531
Changes in non-cash working capital items		
Prepaid expenses	(3,768)	2,279
Accounts receivable	19,654	(25,852)
Accounts payable and accrued liabilities	(5,043)	(707)
Deferred revenue	19,396	(4,463)
	30,239	(28,743)
Net increase/(decrease) in cash from operating activities	(32,622)	60,788
<b>Investing activities</b>		
Purchase of investments	(773,811)	(384,819)
Disposal of investments	770,345	382,701
Purchase of tangible capital assets	(548)	(5,244)
Proceeds from disposal of tangible capital assets	-	1,500
Net decrease in cash from investing activities	(4,014)	(5,862)
<b>Financing activities</b>		
Funds received from Canada Emergency Business Account	-	20,000
Amount of Canada Emergency Business Account forgiven	-	(10,000)
Net increase in cash from financing activities	-	10,000
<b>Change in cash</b>	(36,636)	64,926
<b>Cash - beginning of year</b>	161,219	96,293
<b>Cash - end of year</b>	124,583	161,219

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